PEGASUS HOTELS OF JAMAICA LIMITED 1997

DIRECTORS AND EXECUTIVE MANAGEMENT SHAREHOLDERS

DIRECTORS	NO. OF SHARES
John J. Issa	2,652,966
Christopher Bovell	2,398
EXECUTIVE MANAGEMENT	
Elena Girvan	9,617
Charmaine Blackwood	11,020

TEN (10) MAJOR STOCKHOLDERS

NAMES	NO. OF SHARES
National Hotels & Properties Limited	68,442,223
Village Resorts Limited	26,626,787

John J. Issa	2,758,773	
Whunlin R. Shim	1,100,000	
Scotiabank Ja. Trust & Merchant Bank Limited A/C 319	1,065,222	
Jamaica Mutual Life Assurance Society	887,040	
Mutual Security Merchant Bank Trust Company A/CJ1996	886 , 072	
Manchester Pension Trust Fund	771,087	
LOJ Pooles Equity Fund #1	681,626	
Geffrard A. Bourke	561 , 573	