

# Trafalgar Development Bank 1997

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## Group Profit and Loss Account

Year ended 30 September 1997

	Note	1997 \$'000	1996 \$'000
<b>Net Interest Income and Other Revenue</b>			
Interest on loans		270,080	275,985
Interest on investments		44,650	94,625
Income from Leases		<u>40,422</u>	<u>41,922</u>
Total Interest income		355,152	412,532
Interest expense		<u>148,983</u>	<u>197,509</u>
Net interest income		206,169	215,023
Other revenue		<u>72,651</u>	<u>28,690</u>
		<u>278,820</u>	<u>243,713</u>
<b>Expenses</b>			
Salaries and personnel		60,135	51,359
Depreciation		10,362	9,288
Operating expenses		<u>147,224</u>	<u>99,089</u>
		<u>217,721</u>	<u>159,736</u>
Profit before Taxation	3	61,099	83,977
Taxation	4	<u>-</u>	<u>(169)</u>
<b>Profit after Taxation</b>		61,099	83,808
Minority interest in results of subsidiary		<u>4,110</u>	<u>(3,548)</u>
<b>Net Profit Attributable to Stockholders of Holding Company</b>	5	65,209	80,260

Retained earnings at beginning of year		323,137	262,961
Transfer from general reserve		<u>400</u>	<u>100</u>
		388,746	343,321

**Appropriations**

Dividends paid (1997-16.5 cents: 1996-16.6 cents per stock unit)		18,983	19,098
Transfer to reserve fund	15	-	1,086
Retained Earnings		<u>18,983</u>	<u>20,184</u>
<b>EARNINGS PER STOCK UNIT</b>	5	<u>369,763</u>	<u>323,137</u>
	6	<u>\$0.57</u>	<u>\$0.70</u>

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