

# Trafalgar Development Bank 1997

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## Statement of Group Cash Flow

Year ended 30 September 1997

	1997 \$'000	1996 \$'000
<b>CASH RESOURCES WERE PROVIDED BY/ (USED IN) :</b>		
<b>Cash Flows from Operating Activities</b>		
Net profit	65,209	80,260
Items not affecting cash:		
Depreciation	10,362	9,286
Gain on sale of fixed assets	(540)	(526)
Provision for loan losses	17,907	10,220
Minority interest	5,690	569
Interest receivable	7,691	(14,137)
Interest payable	<u>(3,309)</u>	<u>12,592</u>
Cash provided by operating activities	<u>103,010</u>	<u>98,264</u>
<b>Investing Activities</b>		
Long term investment	(155,214)	-
Investments	(49,679)	(17,005)
Loans	(326,588)	(285,911)
Leases	1,728	13,335
Proceeds from sale of fixed assets	1,372	732

Additions to fixed assets	(6,733)	(13,852)
Securities purchased under agreement to resell	55,500	(70,500)
Sundry, net	<u>10,836</u>	<u>2,982</u>
Cash used in investing activities	<u>(468,778)</u>	<u>(370,219)</u>
Financing Activities		
Proceeds from long term debt	282,005	194,760
Securities sold under agreement to repurchase	(15,844)	38,000
Capital grant received	-	4,000
Repayment of long term loans	(96,510)	(112,674)
Dividends paid	(18,983)	(19,098)
Customer's deposits	21,168	79,708
Other Short Term Loans	21,912	(8,997)
Cheques and other instruments in transit, net	(28,720)	(1,631)
Obligations under finance lease	<u>370</u>	<u>-</u>
Cash provided by financing activities	<u>165,398</u>	<u>174,068</u>
Decrease in cash resources	(200,370)	(97,887)
Net cash resources at beginning of year	<u>632,088</u>	<u>729,975</u>
CASH RESOURCES AT END OF YEAR	<b><u>431,718</u></b>	<b><u>632,088</u></b>

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