

KINGSTON WHARVES LIMITED 1997

Group Balance Sheet

31 December 1997

	Note	1997 \$'000	1996 \$'000
NET ASSETS EMPLOYED			
Fixed Assets	12	2,030,772	2,020,002
Investments	13	3,063	2,019
National Housing Trust	14	491	491
Long Term Receivables	15	154,837	86,923
Current Assets			
Inventories		2,113	4,429
Associated companies		111,048	44,171
Receivables and prepayments		114,616	140,752
Short term deposits	16	49,409	39,692
Cash		<u>8,600</u>	<u>5,026</u>
		285,786	234,070

Current Liabilities

Payables		112,670	108,221
Taxation		25,117	33,256
Dividends payable		368	227
Bank overdraft	17	424	3,162
Current portion of long term loans	21	17,995	1,730

Net Current Assets

<u>156,574</u>	<u>146,596</u>
<u>129,212</u>	<u>87,474</u>
<u>2,318,375</u>	<u>2,196,909</u>

FINANCED BY

Share Capital	18	93,792	62,528
Share Premium	19	74,401	74,401
Capital Reserve	20	1,910,525	1,897,506
Retained Earnings		<u>186,070</u>	<u>158,291</u>
		2,264,788	2,192,726
Long Term Loans	21	38,298	4,183
Deferred Income	22	15,289	-

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A. R. Diaz Director

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R. L. Kinlocke Director

<u>2,318,375</u>	<u>2,196,909</u>
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