

KINGSTON WHARVES LIMITED 1997

Company Balance Sheet

31 December 1997

	Note	1997 \$'000	1996 \$'000
NET ASSETS EMPLOYED			
Fixed Assets	12	1,162,792	1,129,845
Investments	13	124,833	111,814
National Housing Trust	14	189	189
Long Term Receivables	15	154,837	86,923
Current Assets			
Group companies		23,119	32,026
Associated companies		47,108	49,456

Receivables and prepayments		68,113	61,098
Short term deposits	16	32,939	26,461
Cash		<u>7,689</u>	<u>1,323</u>
		178,968	170,364
Current Liabilities			
Payables		83,975	78,918
Group companies		33,249	35,013
Associated companies		8,530	7,750
Taxation		5,490	21,728
Dividends payable		368	227
Bank overdraft	17	-	2,744
Current portion of long term loans	21	<u>17,370</u>	<u>-</u>
		<u>148,982</u>	<u>146,380</u>
		<u>29,986</u>	<u>23,984</u>
Net Current Assets		<u>1,472,637</u>	<u>1,352,755</u>
FINANCED BY			
Share Capital	18	93,792	62,528
Share Premium	19	74,401	74,401
Capital Reserve	20	1,073,696	1,060,676
Retained Earnings		<u>179,239</u>	<u>153,670</u>

Long Term Loans	21	1,421,128 36,220	1,351,275 1,480
Deferred Income	22	15,289	
.....			
A. R. Diaz	Director		
.....			
R. L. Kinlocke	Director	<u>1,472,637</u>	<u>1,352,755</u>
