

# Hardware and Lumber Ltd. 1997

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## Consolidated Profit and Loss Account

	Note	1997	1996
		\$'000	\$'000
Turnover	3	<u>973,364</u>	<u>858,667</u>
Trading Profit	4 (a)	9,567	19,064
Taxation	5	<u>3,346</u>	<u>3,435</u>
Net Profit	4 (c)	6,221	15,629
Retained earnings at beginning of year		<u>80,198</u>	<u>64,160</u>
		86,419	79,789
Amortisation of revaluation surpluses	14	<u>2,843</u>	<u>2,409</u>
		<u>89,262</u>	<u>82,198</u>
Dividends			
Proposed - out of unfranked income, gross (1996: 10%)		<u>-</u>	<u>2,000</u>
Retained Earnings		<u>89,262</u>	<u>80,198</u>
EARNINGS PER STOCK UNIT	6	<u>16c</u>	<u>39c</u>