

Hardware and Lumber Ltd. 1997

Balance Sheet

31 DECEMBER 1997

	Note	1997 \$'000	1996 \$'000
Net Assets Employed			
Fixed Assets	7	187,202	190,802
Investment in Subsidiaries		12,696	12,696
Long Term Receivables	8	92	92
Deferred Expenditure	9	1,953	151
Holding Company and Fellow Subsidiaries	10	43,093	37,950
Trade Investments, at cost		24	24
Current Assets	11	178,904	178,205
Current Liabilities	12	(123,300)	(143,961)
Net Current Assets		<u>55,604</u>	<u>34,244</u>
		<u>300,664</u>	<u>275,959</u>
Financed By			
Share Capital	13	20,000	20,000
Capital Reserves	14	184,200	187,043
Retained Earnings		<u>35,946</u>	<u>32,605</u>
		240,146	239,648
Long Term Loans	15	59,070	33,790

Obligations under Finance Leases	16	1,448	2,521
Approved on behalf of the Board			
Richard O. Byles	Directors		
A. Anthony Holness	Directors		
		<u>300,664</u>	<u>275,959</u>
