

# Hardware and Lumber Ltd. 1997

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## Consolidated Balance Sheet

31 DECEMBER 1997

	Note	1997 \$'000	1996 \$'000
Net Assets Employed			
Fixed Assets	7	197,771	201,664
Long Term Receivables	8	106	106
Trade Investments, at cost		24	24
Deferred Expenditure	9	3,543	2,708
Holding Company and Fellow Subsidiaries	10	2,811	1,758
Current Assets	11	318,371	289,998
Current Liabilities	12	(180,156)	(184,176)
Net Current Assets		<u>138,215</u>	<u>105,822</u>
		<b><u>342,470</u></b>	<b><u>312,082</u></b>
Financed By			
Share Capital	13	20,000	20,000
Capital Reserves	14	172,690	175,533
Retained Earnings		<u>89,262</u>	<u>80,198</u>
		281,952	275,731
Long Term Loans	15	59,070	33,830
Net Obligations Under Finance Leases	16	1,448	2,521

Approved on behalf of the Board

Richard O. Byles            Director

A. Anthony Holness        Director

342,470

312,082

