

# THE GLEANER COMPANY LIMITED 1997

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## BALANCE SHEETS

December 31, 1997

	NOTES	GROUP		COMPANY	
		1997 \$ (000)	1996 \$ (000)	1997 \$ (000)	1996 \$ (000)
FIXED ASSETS	3	343,724	344,810	308,512	312,095
LONG-TERM					
RECEIVABLE	4	701	812	280	183
INVESTMENTS	7	19,818	17,832	18,081	17,130
WORKING CAPITAL	8	<u>344,385</u>	<u>269,887</u>	<u>283,734</u>	<u>225,029</u>
		708,628	633,341	610,607	554,437
Less					
DEFERRED TAXATION		(14,826)	(17,006)	(14,768)	(16,948)
LONG-TERM					
LIABILITIES		<u>(17,375)</u>	<u>(30,114)</u>	<u>(16,299)</u>	<u>(28,383)</u>
NET ASSETS	9	<u><b>676,427</b></u>	<u><b>586,221</b></u>	<u><b>579,540</b></u>	<u><b>509,106</b></u>
Financed by:					
SHAREHOLDERS'					
EQUITY					
Share Capital	10	131,024	98,268	131,024	98,268

Reserves	11	<u>545,403</u>	<u>487,953</u>	<u>448,516</u>	<u>410,838</u>
On behalf of the Board		<u>676,427</u>	<u>586,221</u>	<u>579,540</u>	<u>509,106</u>

O. F. Clarke

Chairman and Managing Director

C. S. Roberts

Financial Manager/Director

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