

FIRST LIFE INSURANCE COMPANY 1997

Consolidated Balance Sheet

31 DECEMBER 1997

	Note	1997 \$'000	1996 \$'000
Assets			
Investments	6	2,530,446	2,325,101*
Investment in Associated Companies	7	43,189	40,017*
Fixed Assets	8	110,663	106,229
Other Assets	9	258,983	269,949
Goodwill on Consolidation		639	639
		<u>2,943,920</u>	<u>2,741,935</u>
Liabilities			
Shareholders' Funds			
Share capital	10	300,000	300,000
Share premium	11	49,723	49,723
Capital redemption reserve	12	3,000	3,000
Special reserve	13	43,820	32,819
Statutory banking reserves	14	16,306	12,375
Unappropriated profits		637,179	500,325
		<u>1,050,028</u>	<u>898,242</u>

Investment Reserve	15	547,965	618,052*
Policyholders' Funds			
Reserve for future benefits	16	368,951	383,962
Deposit administration funds		408,106	309,362
Pooled pension funds		203,494	148,464*
Carib investment fund		1,455	2,324
Policy dividends on deposit		<u>18,425</u>	<u>15,671</u>
		1,000,431	859,783
Other Liabilities	17	307,463	318,380
Due To Holding Company	18	25,946	35,817
Long Term Loans	19	12,087	11,661
		<u>2,943,920</u>	<u>2,741,935</u>

Richard O. Byles Director
W. G. Bryan Ewen Director

*RECLASSIFIED FOR COMPARATIVE PURPOSES.
