

FIRST LIFE INSURANCE COMPANY 1997

Balance Sheet

31 DECEMBER 1997

	Note	1997 \$'000	1996 \$'000
Assets			
Investments	6	997,527	784,873*
Investment in Subsidiaries and Associated Companies	7	1,553,576	1,507,480*
Fixed Assets	8	25,006	27,946
Other Assets	9	<u>139,551</u>	<u>124,478</u>
		<u>2,715,660</u>	<u>2,444,777</u>
Liabilities			
Shareholders' Funds			
Share capital	10	300,000	300,000
Share premium	11	49,723	49,723
Capital redemption reserve	12	3,000	3,000
Special reserve	13	43,820	32,819
Profit and loss account		<u>626,259</u>	<u>493,970</u>
		1,022,802	879,512

Investment Reserve	15	575,191	636,782*
Policyholders' Funds			
Reserve for future benefits	16	368,951	383,962
Deposit administration funds		408,106	309,362
Pooled pension funds		203,494	148,464*
Carib investment fund		1,455	2,324
Policy dividends on deposit		<u>18,425</u>	<u>15,671</u>
		1,000,431	859,783
Other Liabilities	17	87,072	63,819
Due to Holding Company and Subsidiaries	18	23,586	4,881
Long Term Loan	19	6,578	-
		<u>2,715,660</u>	<u>2,444,777</u>

Richard O. Byles Director

W. G. Bryan Ewen Director

*RECLASSIFIED FOR COMPARATIVE PURPOSES
