

TELECOMMUNICATIONS OF JAMAICA LIMITED 1997

Group Profit and Loss Account

Year ended March 31. 1997

	Notes	1997 \$'000	1006 \$'000
Operating revenue	2 (d)	11,480,160	9,750,824
Profit before taxation	3	4,105,539	3,319,299
Taxation	4	<u>(1,439,764)</u>	<u>(1,429,309)</u>
Net profit attributable to stockholders, dealt with entirely in the financial statements of the company		2,665,775	1,889,990
Retained earnings at beginning of year		6,040,995	3,742,940
Transfer from capital reserve	15	527,289	755,711
Dividends	5	<u>(540,783)</u>	<u>(347,646)</u>
Retained earnings at end of year	16	<u>8,693,276</u>	<u>6,040,995</u>
Earnings per stock unit	6	<u>69.01¢</u>	<u>48.93¢</u>

