

# Courts (Jamaica) Limited 1997

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## Financial Summary

31st March 1997

|                                  | 1997<br>\$'000 | 1996<br>\$'000 | 1995<br>\$'000 | 1994<br>\$'000 | 1993<br>\$'000 |
|----------------------------------|----------------|----------------|----------------|----------------|----------------|
| <b>Operations</b>                |                |                |                |                |                |
| Turnover                         | 2,217,742      | 1,568,542      | 975,927        | 593,679        | 334,543        |
| Profit/(Loss)<br>before taxation | 111,064        | 34,695         | -49,975        | 25,804         | 51,212         |
| Provision for<br>taxation        | 25,130         | -              | -              | 9,396          | 17,400         |
| Profit/(Loss)<br>after taxation  | 85,934         | 34,695         | -49,975        | 16,408         | 33,812         |
| Dividends                        | 5,753          | 5,753          | 5,394          | 5,394          | 5,394          |
| Profit retained                  | 80,181         | 28,942         | -55,369        | 11,014         | 28,418         |
| <b>Financial Position</b>        |                |                |                |                |                |
| Fixed assets                     | 891,983        | 855,022        | 592,527        | 469,881        | 311,653        |
| Investments                      | 77             | 77             | 503            | 503            | 503            |

|                         |           |         |         |         |         |
|-------------------------|-----------|---------|---------|---------|---------|
| Net current assets      | 194,398   | -10,928 | -14,236 | 73,293  | 77,680  |
| Net assets              | 1,086,458 | 844,171 | 578,794 | 543,677 | 389,836 |
| <b>Financed By</b>      |           |         |         |         |         |
| Issued ordinary capital | 17,978    | 17,978  | 17,978  | 17,978  | 17,978  |
| Capital reserve         | 685,888   | 685,888 | 490,382 | 399,896 | 257,070 |
| Revenue reserve         | 179,557   | 99,376  | 70,434  | 125,803 | 114,788 |
| Shareholders' equity    | 883,423   | 803,242 | 578,794 | 543,677 | 389,836 |
| Long Term loans         | 203,035   | 40,929  |         |         |         |
| Total                   | 1,086,458 | 844,171 | 578,794 | 543,677 | 389,836 |
| Deferred Profit Reserve | 534,535   | 368,978 | 216,379 | 127,421 | 77,219  |

<STATISTICS< b>

|                                  | Cents    | Cents    | Cents    | Cents    | Cents    |
|----------------------------------|----------|----------|----------|----------|----------|
| <b>Earnings per Stock Unit</b>   | 239.00   | 96.49    | (138.99) | 45.63    | 94.03    |
| <b>Net Assets per Stock Unit</b> | 3,021.63 | 2,347.79 | 1,609.73 | 1,512.03 | 1,084.18 |

**Notes**

1. With the exception of 1997, freehold land and buildings have been revalued annually since 1989.

2. Net profit per 50 cent stock unit is based on stock units in issue at each year end.

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