

# Courts (Jamaica) Limited 1997

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## Notice of Annual General Meeting

Notice is hereby given that the twenty-eighth annual general meeting of Courts (Jamaica) Limited will be held at Courts, Constant Spring store, 29 Constant Spring Road, Kingston 10 on Thursday 4th September 1997 at 2:30 p.m. to consider and, if thought fit, to pass the following resolutions:

1. "That the accounts for the year ended 31st March 1997 and reports of the directors and auditors circulated with the notice of the meeting be and are hereby adopted."
2. "That the directors' fees charged in the accounts for the year to 31st March 1997 be and are hereby approved."
3. That the final dividend of 11 cents per stock unit less income tax be paid making together with the interim payment a total of 16 cents in respect of the year ended 31st March 1997 and that such dividend be paid on 17th October 1997 to registered shareholders at the close of business on 19th September 1997."
4. That the Authorised Share Capital of the Company be and is hereby increased from \$19,000,000 to \$24,000,000 by the creation of 10,000,000 new Ordinary Shares of 50 cents each, such shares to rank pari passu with the existing ordinary capital of the Company, and

that all unissued share capital of the Company which shall hereafter from time to time be issued in the form of ordinary shares, as soon as the same shall be issued and fully paid up, shall be converted into ordinary stocks transferable in units of 50 cents each.

5. That on the recommendation of the Directors, and Pursuant to article 136 of the Articles of Association of the Company, it is desirable to capitalise the sum of \$5,992,810 standing to the credit of revenue reserves and accordingly that the same be set free for distribution amongst the members on condition that the same shall not be paid in cash but be applied in paying up in full unissued shares of the Company and to be allotted and issued as fully paid up to and amongst the members of the Company in the proportion of one 50 cent par value ordinary share for every three 50 cent ordinary stock units held by each member on record at the opening of business on 4th September, 1997 excluding fractions of new shares which fractions shall be rounded up or down as the case may require to the nearest whole number of shares to which the members shall be entitled; and that the 11,985,619 ordinary 50 cent shares so issued be converted into ordinary stocks transferable in units of 50 cents each and shall rank for all dividends declared subsequent to 4th September, 1997.

6. "That Mr. Howard S. R. Cohen be and is hereby re-elected a director of the company."

7. "That Mr. Bruce J. Cohen be and is hereby re-elected a director of the company."

8. "That Mr. Robert C. Humphries be and is hereby re-elected a director of the company."

9. "That Mr. R. Gordon Walker be and is hereby re-elected a director of the company."

10. That Mrs. Ouida Y. Ridgard be and is hereby re-elected a director of the company.

11. "That the directors be authorised to agree the remuneration of the auditors for the period ending with the conclusion of the next annual general meeting."

Order of the Board  
Dennis Harris, Secretary

12th August, 1997

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