

# CIBC JAMAICA LIMITED 1997

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## Group Statement of Cash Flows

	Year ended October 31	
	1997	1996
	J\$'000	J\$'000
<b>Cash Flows from Operating Activities</b>		
Net profit	151,978	126,592
Adjustments to reconcile net profit to net cash provided by operating activities:		
Depreciation and amortization	21,658	33,423
Profit on sale of fixed assets	(1,985)	1,149
Change in accrued interest receivable	(52,041)	3,815
Change in accrued interest payable	(15,416)	32,142
Loan loss provision	82,529	77,694
Change in income tax payable	<u>43,793</u>	<u>53,307</u>
Cash provided by operating activities	<u>230,516</u>	<u>211,580</u>
<b>Cash Flows from Investment Activities</b>		
Investments	(382,006)	(182,008)
Net investment in leases	2,650	(17,964)
Government of Jamaica securities held under resale agreements	(571,778)	(467,806)

Loans	348,485	511,900
Additions to fixed assets	(29,141)	(53,145)
Proceeds from sale of fixed assets	2,237	1,149
Other assets	<u>(276,198)</u>	<u>(28,544)</u>
Cash used in investment activities	<u>(905,751)</u>	<u>(1,260,218)</u>
<b>Cash Flows from Financing Activities</b>		
Customers' deposits	1,755,063	1,081,946
Account with parent company	(2,849)	58,310
Account with ultimate parent company	(62,533)	98,626
Other liabilities	(77,642)	19,365
Dividends paid	(52,200)	(52,200)
Cash provided by financing activities	<u>1,559,839</u>	<u>1,206,047</u>
Net increase in cash resources	884,604	157,409
Cash resources at beginning of year	2,359,352	2,201,943
<b>CASH RESOURCES AT END OF YEAR</b>	<b><u>3,243,956</u></b>	<b><u>2,359,352</u></b>

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