

CIBC JAMAICA LIMITED 1997

Group Balance Sheet

	Note	1997 J\$'000	1996 J\$'000
ASSETS			
Cash resources	7	3,243,956	2,359,352
Investments	8	1,626,496	1,244,490
Government of Jamaica securities held under resale agreements		1,066,204	494,426
Loans, less provision for losses	9	3,114,481	3,545,495
Net investment in leases	10	49,776	52,426
Premises and equipment	11	189,870	182,639
Customers' liabilities under acceptances, guarantees, and letters of credit, as per contra		683,134	582,191
Taxation recoverable		-	28,635
Other assets	12	<u>442,334</u>	<u>114,095</u>
		<u>10,416,251</u>	<u>8,603,749</u>
LIABILITIES AND STOCKHOLDERS' EQUITY			
Liabilities			
Customers' deposits		8,623,819	6,868,756
Account with parent company		55,461	58,310
Account with ultimate parent company		<u>21,489</u>	<u>84,022</u>
		<u>8,700,769</u>	<u>7,011,088</u>
Other Liabilities			

	Acceptances, guarantees and letters of credit, as per contra		683,134	582,191
	Taxation		15,158	-
	Sundry liabilities	13	<u>186,478</u>	<u>279,536</u>
			<u>884,770</u>	<u>861,727</u>
Stockholders' Equity				
	Share capital	14	96,667	96,667
	Capital reserves	15	19,458	19,458
	Reserve fund	16	112,378	107,758
	Retained earnings reserve	17	406,666	185,823
	Building society reserve	18	17,017	6,017
	Retained earnings		<u>178,526</u>	<u>315,211</u>
			<u>830,712</u>	<u>730,934</u>
E. C. George	Director			
C. D.R. Bovell	Director			
A. W. Webb	Director			
A. C. Rattray	Secretary		<u>10,416,251</u>	<u>8,603,749</u>
