

Bank of Nova Scotia Jamaica Limited 1997

BALANCE SHEET

31 October, 1997

	Note	1997 \$'000	1996 \$'000
ASSETS			
Cash Resources			
Notes and coins of, deposit with, and money at call at, Bank of Jamaica	6	11,871,879	6,864,306
Government and bank notes other than Jamaica		183,634	142,690
Amounts due by other banks		2,610,697	1,834,546
Accounts with parent and fellow subsidiaries		<u>1,258,334</u>	<u>874,813</u>
		15,924,544	9,716,355
Investments			
Government of Jamaica securities	7	6,359,410	4,786,427
Other		344,238	312,005
Subsidiary companies		264,238	101,843
Associated company		<u>-</u>	<u>25,540</u>
		6,967,886	5,225,815
Loans			
Loans other than to affiliated companies, after making provision for losses	8		
	9	19,097,048	16,019,540
Assets purchased under resale agreements		-	443,985

Loans to associated company		-	469,290
Loans to subsidiary companies		57,947	62,947
Government securities purchased under resale agreements		<u>2,114,034</u>	<u>1,428,016</u>
		21,269,029	18,423,778
Other Assets			
Customers' liabilities under acceptances, guarantees and letters of credit		1,627,970	1,917,412
Fixed assets	11	<u>245,011</u>	<u>209,681</u>
Other assets		3,247,175	1,404,782
		47,408,634	36,770,730
LIABILITIES AND STOCKHOLDERS' EQUITY			
Deposits	12		
Deposits by the public		38,259,583	27,940,176
Amounts due to other banks		588,562	693,766
Amounts due to subsidiaries		176,753	64,401
Amounts due to associated company		<u>-</u>	<u>45,030</u>
		39,024,898	28,743,373
Other Liabilities			
Cheques and other instruments in transit, net		845,011	915,351
Acceptances, guarantees and letters of credit		1,627,970	1,917,412
Securities sold under repurchase agreements		612,635	443,985
Dividend payable		256,132	329,314
Other liabilities		<u>537,731</u>	<u>999,565</u>
		3,879,479	4,605,627
STOCKHOLDERS' EQUITY			
Capital	14	1,463,616	731,808
Reserve Fund	15	1,467,000	657,000
Retained Earnings Reserve	16	995,384	1,367,192
Capital Reserves	17	476,245	476,245
Unappropriated Profits		<u>102,012</u>	<u>189,485</u>
		4,504,257	3,421,730
		<u>47,408,634</u>	<u>36,770,73</u>