

Salada Foods Jamaica Limited 1996

Group Profit and Loss Account

Year ended 30 September 1996

	Note	1996 \$'000	1995 \$'000
Turnover	1	199,854	176,498
Operating Loss		(2,100)	(9,286)
Loss on Exchange		(2,725)	(4,295)
Trading Loss		(4,825)	(13,581)
After charging/(crediting):			
Directors' emoluments -			
Fees		24	24
Management remuneration		3,368	2,732
Depreciation		5,124	4,895
Interest expense		30,065	17,643
Interest income		(4,409)	(2,560)
Auditors' remuneration		<u>1,104</u>	<u>835</u>
Net Loss		(4,825)	(13,581)
Dealt with in the financial statements of:			
Parent company		(4,667)	(13,431)
Subsidiaries		(158)	(150)
Retained earnings at beginning of year		6,676	18,942

Transfer from capital reserve	6	<u>730</u>	<u>1,315</u>
Retained Earnings		<u>2,581</u>	<u>6,676</u>
Reflected in the financial statements of:		<u>2,568</u>	<u>6,633</u>
Parent company		13	43
Subsidiaries			
LOSS PER STOCK UNIT	4	Cents (63.79)	Cents (179.53)
