

# Salada Foods Jamaica Limited 1996

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## Balance Sheet

30 September 1996

	Note	1996 \$'000	1995 \$'000
CAPITAL EMPLOYED			
Share Capital	5	3,782	3,782
Share Premium		21,434	21,434
Capital Reserve	6	4,136	4,737
Retained Earnings		<u>2,568</u>	<u>6,633</u>
		31,920	36,586
Long Term Liabilities	7	-	455
Finance Lease Obligations	8	<u>3,305</u>	<u>5,972</u>
		<b><u>35,225</u></b>	<b><u>43,013</u></b>
EMPLOYMENT OF CAPITAL			
Fixed Assets	9	39,679	40,746
Investment in Subsidiaries	11	48,684	17,522
Current Assets			
Inventories	12	40,773	50,058
Taxation recoverable		1,594	1,575
Due from related parties		595	-
Receivables	13	35,326	56,424
Cash and deposits		<u>5,505</u>	<u>5</u>
		83,793	108,062
Current Liabilities			
Due to related parties		-	3,057

Payables		28,734	27,352
Current portion of long term liabilities	7	5,330	6,229
Current portion of finance lease obligations	8	2,165	1,458
Short term loans	14	84,891	76,518
Bank overdraft		<u>15,811</u>	<u>8,703</u>
		<u>136,931</u>	<u>123,317</u>
Net Current Liabilities		(53,138)	(15,255)
Approved on behalf of the Board			
J. A. Lester Spaulding	Director		
Robert O. Parkins	Director		
		<u>35,225</u>	<u>43,013</u>

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