

Salada Foods Jamaica Limited 1996

Group Balance Sheet

30 September 1996

	Note	1996 \$'000	1995 \$'000
CAPITAL EMPLOYED			
Share Capital	5	3,782	3,782
Share Premium		21,434	21,434
Capital Reserve	6	6,964	7,694
Retained Earnings		<u>2,581</u>	<u>6,676</u>
		34,761	39,586
Long Term Liabilities	7	-	455
Finance Lease Obligations	8	<u>3,305</u>	<u>5,972</u>
		<u>38,066</u>	<u>46,013</u>
EMPLOYMENT OF CAPITAL			
Fixed Assets	9	43,151	44,351
Investment in Unconsolidated Subsidiary	10	48,048	16,911
Current Assets			
Inventories	12	40,773	50,058
Taxation recoverable		1,594	1,575
Due from related parties		595	-
Receivables	13	35,331	56,424
Cash and deposits		<u>5,505</u>	<u>5</u>
		83,798	108,062
Current Liabilities			

Due to related parties		-	3,057
Payables		28,734	27,347
Current portion of long term liabilities	7	5,330	6,229
Current portion of finance lease obligations	8	2,165	1,458
Short term loans	14	84,891	76,517
Bank overdraft		<u>15,811</u>	<u>8,703</u>
		<u>136,931</u>	<u>123,311</u>
Net Current Liabilities		(53,133)	(15,249)
Approved on behalf of the Board			
J. A. Lester Spaulding	Director		
Robert O. Parkins	Director		
		<u>38,066</u>	<u>46,013</u>
