

RADIO JAMAICA LIMITED

CONSOLIDATED BALANCE SHEET

AS AT 30 SEPTEMBER 1997 (UNAUDITED)

	30.09.97	30.09.96
NET ASSETS EMPLOYED		
FIXED ASSETS (Net)	44,625,761	38,937,390
INVESTMENTS-UNCONSOL.SUBSID. 20,000,000		0
ADVANCES TO UNCONSOL.SUBSID. 9,835,870	29,835,870	0
OTHER INVESTMENTS	2,212,847	2,212,847
CURRENT ASSETS		
STOCK	11,489,642	11,600,634
RECEIVABLES - TRADE	45,780,883	42,918,901
RECEIVABLES - OTHER	11,781,074	13,221,585
PREPAYMENTS	3,413,467	5,157,007
PREPAID TAXATION	1,217,979	0
CASH,BANK & DEPOSITS	22,386,291	42,239,184
	96,069,336	115,137,311
CURRENT LIABILITIES		
PAYABLES	16,182,802	14,273,429
DIVIDENDS PAYABLE	0	0
TAXATION PAYABLE	0	4,274,534
	16,182,802	18,547,963

NET CURRENT ASSETS	79,886,534	96,589,348
	156,561,012	137,739,585

FINANCED BY

SHARE CAPITAL	38,829,422	22,848,870
CAPITAL RESERVE	3,494,478	3,494,478
RETAINED EARNINGS	114,237,112	111,396,237
TOTAL CAPITAL EMPLOYED	156,561,012	137,739,585

J.A. LESTER SPAULDING
CHAIRMAN/MANAGING DIRECTOR

-
HECTOR DIETRICH
DIRECTOR

RADIO JAMAICA LIMITED

QUARTERLY CONSOLIDATED PROFIT AND LOSS ACCOUNT

YEAR ENDING 31 DECEMBER 1997

	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
	31.3.97	31.3.96	30.6.97	30.6.96	30.9.97	30.9.96	31.12.97	31.12.96
TURNOVER	42,937,449	44,975,953	102,199,344	92,657,565	162,890,507	142,124,633	235,130,664	197,664,330

TRADING PROFIT	616,466	7,848,529	13,249,990	19,431,253	29,229,581	34,530,621	55,399,195	47,751,000
PROFIT BEFORE TAX	616,466	7,848,529	13,249,990	19,431,253	29,229,581	34,530,621	55,399,195	47,751,000
TAXATION	205,469	2,762,216	4,416,222	6,670,316	9,742,220	11,609,093	11,086,000	11,540,000
PROFIT AFTER TAX	410,997	5,086,313	8,833,768	12,760,937	19,487,361	22,921,528	44,313,195	36,211,000
RETAINED EARNINGS AT START OF YEAR	107,805,982	88,475,205	107,805,982	88,474,709	107,805,982	88,474,709	107,805,982	88,474,709
APPROPRIATIONS	108,216,979	93,561,518	116,639,750	101,235,646	127,293,343	111,396,237	152,119,177	124,685,709
ORDINARY DIVIDENDS							3,880,992	3,880,992
PREFERENCE DIVIDENDS							1,464	1,464
BONUS ISSUE							19,404,956	15,980,552
	0	0	0	0	0	0	23,287,412	19,863,008
RETAINED EARNINGS	108,216,979	93,561,518	116,639,750	101,235,646	127,293,343	111,396,237	128,831,765	104,822,701
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
EARNINGS PER STOCK UNIT	0.53	6.55	11.38	16.44	25.11	29.53	57.09	46.65

