

BANK OF NOVA SCOTIA JA. LTD 1996.

FINANCIAL AND OTHER HIGHLIGHTS

Financial Position (\$'Millions)

	1996	1995
Total Assets	42,227	34,748
Earning Assets		
- Loans	21,002	15,112
- Investments & Others	13,188	11,813
Deposits	33,816	28,001
Stockholders' Equity	4,089	3,051

Earnings & Dividends (\$'Millions)

Gross Operating Revenue	8,956	6,378
Profit before Taxation and Levy	2,475	2,150
Profit after Taxation and Levy	1,661	1,292
Dividends paid and proposed	659	549

Financial Ratios

Earnings per share, after Levy	2.27	1.76
Dividend per share	0.90	0.75
Dividend Payout Ratio	40%	43%
Return on equity at year end	41%	42%
Return on assets at year end	3.9%	3.7%

Other Statistics

Number of stock units (ordinary shares)	731,808,000	731,808,000
Share price at year end	\$14.90	\$13.60
Number of stockholders	10,379	8,200
Number of staff	1,617	1,591
Number of Offices	50	50
