



Number of Stock Units at year end	731,808	731,808	731,808	243,936	243,936	121,968	121,968	81,312
81,312      81,312								

#### Financial Ratios

Earnings per stock unit	2.27	1.76	1.78	0.71	0.57	0.26	0.18	0.16
0.10      0.08								
Price earnings ratio	6.56	7.71	6.16	8.63	12.38	11.65	7.85	4.99
7.60      10.15								
Dividends paid per stock unit**	0.90	0.75	0.67	0.30	0.23	0.12	0.08	0.07
0.05      0.04								
Dividend yield	6.04%	5.51%	6.10%	4.86%	3.33%	4.11%	5.65%	9.57%
6.37%      4.74%								
Dividend payout ratio	39.64%	42.50%	37.60%	41.98%	41.27%	47.91%	44.33%	47.78%
48.42%      48.13%								
Return on equity pre-tax	60.53%	70.46%	83.69%	78.17%	101.74%	65.59%	60.13%	75.00%
71.29%      63.62%								
Return on equity at year end	40.63%	42.33%	56.61%	53.31%	62.00%	45.43%	41.73%	46.92%
39.35%      37.54%								
Return on assets at year end	3.93%	3.72%	5.70%	3.41%	3.77%	2.81%	2.63%	2.63%
1.89%      1.89%								

#### Other Data

Stock price at year end ***	14.90	13.60	10.95	6.17	7.00	3.00	1.42	0.78
0.75      0.76								
Price change from last year	9.56%	24.20%	77.57%	-11.90%	133.33%	111.76%	82.14%	3.70%
1.46%      63.58								-
JSE index at year end	15,323	15,667	13,854	15,551	16,746	6,809	2,359	1,862
1,336      1,694								
Change in JSE index from last year	-2.20%	13.09%	-10.91%	-7.14%	145.94%	188.64%	26.69%	39.37%
21.13%      5.15%								-
Number of staff	1,617	1,591	1,584	1,508	1,502	1,420	1,391	1,351
1,356      1,316								
Number of Offices	50	50	49	47	47	47	47	47
47      47								

Number of Stockholders	10,379	8,200	7,015	6,022	4,907	4,730	4,650	4,529
4,500	4,938							
Exchange Rate J\$=US\$	0.028	0.026	0.030	0.035	0.045	0.054	0.125	0.162
0.182	0.182							
Inflation Rate year over year	22.76%	18.72%	32.63%	24.84%	60.08%	66.67%	26.33%	14.19%
9.96%	4.96%							

**Dividend paid Quarterly**

Quarter 1	109,771	109,711	60,984	48,787	24,394	17,076	14,636	10,571
8,131	6,098							
Quarter 2	109,771	109,711	73,181	48,787	30,492	18,295	14,636	10,571
8,131	6,098							
Quarter 3	109,771	109,711	91,476	48,787	30,492	19,515	14,636	18,701
8,131	6,098							
Quarter 4	329,314	219,542	263,451	73,181	85,377	35,370	14,638	14,636
10,571	8,132							
<b>Total</b>	<b>658,628</b>	<b>548,855</b>	<b>489,092</b>	<b>219,542</b>	<b>170,755</b>	<b>90,256</b>	<b>58,546</b>	<b>54,479</b>
<b>34,964</b>	<b>26,426</b>							

\*\*Based on 731,808,000 stock units outstanding as at October 31, 1996

\*\*\*Stock prices have not been adjusted for bonus issues