

# THE PALACE AMUSEMENT COMPANY (1921) LIMITED 1996

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## Statement of Group Cash Flows

Year ended 30 June 1996

	1996 \$'000	1995 \$'000
CASH RESOURCES WERE (USED IN)/PROVIDED BY:		
Operating Activities		
Net (loss)/profit	(5,244)	2,522
Items not affecting cash resources:		
Depreciation	5,511	4,007
Minority interest	( 268)	( 62)
Gain on sale of fixed assets	<u>        -</u>	<u>( 411)</u>
	( 1)	6,056
Changes in non-cash working capital components:		
Inventories	(1,924)	(1,294)
Receivables	27	508
Taxation	( 102)	( 216)
Payables	<u>1,673</u>	<u>3,764</u>
	<u>( 326)</u>	<u>2,762</u>
Cash (used in)/provided by operations	<u>( 327)</u>	<u>8,818</u>
Investment Activities		
Purchase of fixed assets	(15,150)	(12,529)
Proceeds from sale of fixed assets	-	413
Cash used in investment activities	(15,150)	<u>(12,116)</u>
Financing Activities		
Shareholder's loan	862	563

Long term loan received	5,000	-
Repayment of long term loans	(1,459)	( 36)
Lease financing received	10,000	6,604
Finance lease repaid	(3,103)	( 553)
Payment of dividend	( 359)	( 359)
Minority interest	-	( 19)
Cash provided by financing activities	<u>10,941</u>	<u>6,200</u>
(Decrease)/increase in net cash balances	(4,536)	2,902
Net cash balances at beginning of year	990	(1,912)
NET CASH BALANCE AT END OF YEAR	<b><u>3,546</u></b>	<b><u>990</u></b>
Represented by:	4,378	3,200
Cash	(7,924)	( 2,210)
Bank overdraft	<b><u>(3,546)</u></b>	<b><u>990</u></b>

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