

# THE PALACE AMUSEMENT COMPANY (1921) LIMITED 1996

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## Group Balance Sheet

30 June, 1996

	Note	1996 \$'000	1995 \$'000
<b>EMPLOYMENT OF CAPITAL</b>			
<b>Fixed Assets</b>	8	60,172	34,399
<b>Investments</b>	9	300	300
<b>Current Assets</b>			
Inventories		8,056	6,132
Receivables		6,387	6,414
Taxation recoverable		146	87
Cash		<u>4,378</u>	<u>3,200</u>
		18,967	15,833
<b>Current Liabilities</b>			
Payables		22,319	20,646
Current portion of:			
Long term liabilities	13	2,737	1,068
Finance lease obligations	15	5,370	1,749
Taxation payable		250	293
Bank overdraft		7,924	2,210
Dividend proposed		-	359
		<u>38,600</u>	<u>26,325</u>
<b>Net Current Liabilities</b>		<u>(19,633)</u>	<u>(10,492)</u>
		<u>40,839</u>	<u>24,207</u>

**CAPITAL EMPLOYED**

Share Capital

11

1,437

1,437

Capital Reserve

12

18,951

2,817

(Accumulated Deficit)/Retained Earnings

(1,316)

3,928

19,072

8,182

Long Term Liabilities

13

6,671

4,799

Shareholder's Loan

14

7,431

6,569

Finance Lease Obligations

15

7,578

4,302

Minority Interest in Subsidiaries

87

355

Approved on behalf of the Board

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Eric W. Abrahams Director

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Douglas Graham Director

40,839

24,207

