## THE PALACE AMUSEMENT COMPANY (1921) LIMITED 1996

## Balance Sheet

30 June 1996			
	Note	1996	1995
		\$'000	\$'000
EMPLOYMENT OF CAPITAL			
Fixed Assets	8	43,827	18,808
Investments	9	270	270
Subsidiary Companies	10	10,185	4,121
Current Assets			
Inventories		7,112	5,044
Receivables		6,049	6,136
Cash		4,188	3,049
		17,349	14,229
Current Liabilities			
Payables		18,900	15,544
Current portion of:			
Long term liabilities	13	2,737	1,068
Finance lease obligations	15	3,016	284
Taxation payable		250	262
Bank overdraft		7,924	2,210
Dividend proposed		-	359
<b>* *</b>		32,827	19,727
Net Current Liabilities		( 15,478)	( 5,498)
		38,804	17,701

## CAPITAL EMPLOYED

Share Capital	11	1,437	1,437
Capital Reserve	12	17,507	1,373
(Accumulated Deficit)/Retained Earnings		( 157)	3,238
		18,787	6,048
Long Term Liabilities;	13	6,671	4,799
Shareholder's Loan;	14	7,431	6,569
Finance Lease Obligations	15	5,915	285

Approved on behalf of the Board

Eric W. Abrahams Director

Douglas Graham Director

<u>38,804</u> <u>17,701</u>