

Jamaica Broilers Group Limited 1996

Statement of Group Cash Flows

Year ended 27 April 1996

27 April 29 April

CASH RESOURCES WERE PROVIDED BY/(USED IN) :

Operations

Net profit	185,835	171,740
Items not affecting cash resources:		
Depreciation	69,353	45,598
Deferred expenditure written off	5,266	5,328
Profit on disposal of fixed assets	(571)	(462)
Unremitted profit in associated companies	(9,130)	(6,115)
Minority interest	(9,472)	252
	<u>241,281</u>	<u>216,341</u>

Changes in non-cash working capital components:

Inventories	(147,341)	(27,287)
Receivables	(134,445)	(42,768)
Taxation	(11,520)	10,651
Affiliated companies	(3,618)	5,484
Payables	<u>83,884</u>	<u>159,240</u>
	<u>(213,040)</u>	<u>105,320</u>

Cash provided by operations	<u>28,241</u>	<u>321,661</u>
-----------------------------	---------------	----------------

Financing Activities

Minority interest	(123)	13,311
Short term loans net	274,151	39,168
Long term loans received	99,411	11,562
Long term loans repaid	(22,591)	(76,486)
Lease obligations - net	3,510	8,739
Dividends paid	(34,745)	(24,453)
Cash provided by/(used in) financing activities	<u>319,613</u>	<u>(28,159)</u>
Investment Activities		
Purchase of investments	(10,704)	(41,522)
Deferred expenditure	(1,775)	(11,991)
Proceeds from disposal of fixed assets	3,245	1,870
Purchase of fixed assets	(301,102)	(232,319)
Reserve on consolidation	-	(7,255)
Exchange gain on investments and fixed assets	<u>23,739</u>	<u>1,872</u>
Cash used in investment activities	<u>(286,597)</u>	<u>(289,345)</u>
Increase in net cash balances	61,257	4,157
Net cash and balances at beginning of year	<u>100,031</u>	<u>95,874</u>
NET CASH AND BALANCES AT END OF YEAR	<u>161,288</u>	<u>100,031</u>
