

# RADIO JAMAICA LIMITED 1996.

## FIVE-YEAR SUMMARY

### CONSOLIDATED PROFIT & LOSS ACCOUNT

Years ended December 31	1992 \$000	1993 \$000	1994 \$000	1995 \$000	1996 \$000
Turnover	77,597	108,032	152,270	191,515	230,431
Operating Profit (before tax)	19,813	23,535	33,083	43,048	47,751
Taxation	5,781	7,740	10,911	13,402	11,540
Extraordinary Item		2,513			
Profit for the Financial Year	14,032	13,282	22,172	29,646	36,211
Dividends/Capital Distribution	1,714	3,426	3,426	6,850	3,883
Net Transfer To Capital Reserve	0	0	0	11,415	15,981
Retained Profit for the year	12,318	9,856	18,746	11,381	16,347
Shareholders Funds					
Capital:					
Ordinary	5,707	11,414	11,414	22,829	38,810

Preference	20	20	20	20	20
Reserves	57,693	61,842	80,588	91,969	108,316
Long Term Liability	63,420	73,276	92,022	114,818	147,146
	0	0	585	997	1,846
Total Funds Employed	<b>63,420</b>	<b>73,276</b>	<b>92,022</b>	<b>115,815</b>	<b>148,992</b>
Represented By					
Fixed Assets & Investments	29,830	33,657	39,503	43,053	52,137
Net Current Assets	33,590	39,619	53,104	72,762*	96,855
Net Worth	<b>63,420</b>	<b>73,276</b>	<b>92,607</b>	<b>115,815</b>	<b>148,992</b>
Ordinary shares in issue(mls)Year end	11.4	22.8	22.8	45.7	77.6
	<b>cents</b>	<b>cents</b>	<b>cents</b>	<b>cents</b>	<b>cents</b>
Dividends per ordinary share	15.0	15.0	15.0	15.0	5.0
Earnings per ordinary share	122.93	58.18	48.56	38.19	46.65
Shareholders Funds per ord. stock unit	555.6	321.0	201.5	251.5	189.6
	%	%	%	%	%
Return on sales (Operating profit as a percentage of turnover)	25.53	21.79	21.73	22.48	20.72
Gearing (net borrowing as a percentage of capital and reserves)	0.00	0.00	0.00	0.87	1.25
Return on Net Assets (Profit after tax as a percentage of net assets)	22.13	18.13	23.94	25.60	24.30

\* Reclassified for comparative purposes.