

RADIO JAMAICA LIMITED 1996.

STATEMENT OF CONSOLIDATED CASH FLOWS

Statement of Group Cash Flows
Year ended 31 December 1996

	1996 \$'000	1995 \$'000
CASH RESOURCES WERE PROVIDED BY:		
CASH RESOURCES WERE PROVIDED BY:		
Cash from Operations -		
Net profit	36,211	29,646
Items not affecting cash:		
Depreciation	12,941	10,888
Profit on sale of fixed assets	(639)	(448)
	48,513	40,086
 Changes in non-cash working capital components -		
Stores	(347)	(2,280)
Receivables	(9,981)	(9,126)
Payables	3,417	4,283
Taxation	(1,504)	1
	(8,415)	(7,122)
 Cash provided by operations	40,098	32,964

Investment Activities

Proceeds from sale of fixed assets	1,047	1,456
Purchase of fixed assets	(22,261)	(15,446)
Deferred expenditure	(2,553)	-
Purchase of investments	(172)	-
Cash used in investment activities	(23,939)	(13,990)

Financing Activities

Lease Obligations - net	1,147	412
Dividends	(6,850)	(3,426)
	(5,703)	(3,014)
Increase in cash balances	10,456	15,960
Cash at beginning of year	32,396	16,436
CASH AT END OF YEAR	42,852	32,396
Represented by:		
Bank deposits	41,149	23,359
Cash and bank balances	1,703	9,037
	42,852	32,396