Montego Freeport Limited 1996

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 March 1996

	note	1996	1995
TURNOVER	3	**103,026**	**137,976**
TRADING LOSS BEFORE INTEREST, TAXATION AND EXTRAORDINARY ITEMS	4	67,915	(88,625)
Interest income		5,434	24,432
LOSS BEFORE TAXATION AND EXTRAORDINARY ITEMS		(62,481)	(64,193)
Taxation	5	-	337
LOSS AFTER TAXATION BUT BEFORE EXTRAORDINARY ITEMS		(62,481)	(63,856)
Extraordinary items	6	(22,004)	7,476
NET LOSS ATTRIBUTABLE TO STOCKHOLDERS OF THE COMPANY	7	(84,485)	(56,380)

(Accumulated losses) retained earnings at beginning of year		(49,730)	14,172
		(134,215)	(42,208)
Transfer to capital reserve	14	-	(7,522)
ACCUMULATED LOSSES	8	**(134,215)**	**(49,730)**
LOSS PER STOCK UNIT:	9		
		CENTS	CENTS
Before extraordinary items		(122.06)	(124.75)
After extraordinary items		**(165.05)**	**(110.14)**