

Montego Freeport Limited 1996

CONSOLIDATED BALANCE SHEET

31 March 1996

	Note	1996 \$'000	1995 \$'000
NET ASSETS EMPLOYED			
FIXED ASSETS	10	501,606	516,408
ASSOCIATED COMPANY	11	20	20
DEFERRED EXPENDITURE	12	14,410	5,418
CURRENT ASSETS:			
Inventories		43	5,767
Receivables		33,441	49,280
Taxation recoverable		9,803	8,082
Cash		<u>1,707</u>	<u>42,279</u>
		44,994	105,408
CURRENT LIABILITIES:			
Payables		79,131	76,303
Bank overdraft (secured)		<u>8,155</u>	<u>6,496</u>
		<u>87,286</u>	<u>82,799</u>

NET CURRENT (LIABILITIES)			
ASSETS		<u>(42,292)</u>	<u>22,609</u>
		<u>473,744</u>	<u>544,455</u>
FINANCED BY			
SHARE CAPITAL			
CAPITAL RESERVE	13	25,594	25,594
ACCUMULATED LOSSES	14	553,979	553,979
		<u>(134,215)</u>	<u>(49,730)</u>
		445,358	529,843
RELATED COMPANIES	16	25,263	14,334
PARENT CORPORATION	17	<u>3,123</u>	<u>278</u>
		<u>473,744</u>	<u>544,455</u>

On behalf of the board

DR. VINCENT M. LAWRENCE

FAITH THOMAS

Directors
