

COURTS (JAMAICA) LIMITED 1996

PROFIT AND LOSS ACCOUNT

Year Ended 31st March 1996

	Notes	1996 \$000s	1995 \$000s
Turnover	1	1,568,542	975,927
Profit before transfer to Deferred Profit and Net Interest payable		374,090	134,793
Transfer to deferred profit		(152,599)	(88,958)
Net interest payable	3	(186,796)	(95,810)
Profit/(Loss) before taxation	4	34,695	(49,975)
Taxation	5		
Net Profit/(Loss)		34,695	(49,975)
Retained earnings at the beginning of the year		70,434	125,803
		105,129	75,828

Appropriation			
Dividends	6	5,753	5,394
Retained Earnings		99,376	70,434
		Cents	Cents
Earnings/Loss) per stock unit	7	96.49	(138.99)
