

COURTS (JAMAICA) LIMITED 1996

BALANCE SHEET

As at 31st March 1996

	Notes	1996 \$000s	1995 \$000s
Net Assets Employed			
Fixed Assets	8	855,022	592,527
Investments	9	77	503
Current Assets			
Receivables	10 & 11	826,180	489,283
Less: Deferred Profit		368,978	216,379
		457,202	272,904
Inventories		326,575	213,108
Taxation recoverable		2,287	2,100
Cash and short term deposits		18,660	4,415
		804,724	492,527

Current Liabilities

Creditors, deposits and accruals		86,939	55,751
Current portion of long term loan	15	4,928	-
Holding company		57,327	39,141
Due to affiliates		75,012	5,198
Dividends payable and proposed		6,783	5,643
Short term loans	12	574,222	401,030
Bank overdraft		10,441	-
		815,652	506,763

Net Current Liabilities

	(10,928)	(14,236)
	844,171	578,794

Financed By

Share Capital	13	17,978	17,978
Capital Reserve	14	685,888	490,382
Retained Earnings		99,376	70,434
		803,242	578,794
Long Term Loan	15	40,929	-
		844,171	578,794

On Behalf of the Board
Keith Fredricks, Director
Richard Coe, Director