

CARIBBEAN METAL PRODUCTS

Consolidated profit and loss account

Year ended April 30, 1996

		1996	1995
	Notes	\$'000	\$'000
SALES		445,577	375,637
TRADING PROFIT		47,987	47,746
Bank and loan interest, net		(22,603)	(17,514)
PROFIT BEFORE TAXATION	3	25,384	30,232
Taxation	4	(9,613)	(9,742)
PROFIT AFTER TAXATION ATTRIBUTABLE TO STOCKHOLDERS		15,771	20,490
Transfer from capital reserve	13		1,747
		15,771	22,237
DIVIDENDS			
Interim paid nil (1995-7.5%)		-	746
Final proposed nil (1995-10%)		-	1,001
		-	(1,747)

RETAINED PROFIT FOR THE YEAR	15,771	20,490
Accumulated profits at May 1	84,810	64,320
ACCUMULATED PROFIT AT APRIL 30	100,581	84,810
In parent company	352	732
In subsidiaries	100,229	84,078
	100,581	84,810
EARNINGS PER STOCK UNIT	5	
Basic	78.76 cents	\$1.02
Fully diluted	77.24 cents	\$1.00