

CARRERAS GROUP 1996

GROUP PROFIT AND LOSS ACCOUNT

YEAR ENDED MARCH 31, 1996

	NOTES	1996 \$'000	1995 \$'000
TURNOVER	3	<u>3,300,857</u>	<u>2,647,996</u>
GROUP OPERATING PROFIT BEFORE EXCEPTIONAL ITEMS		1,925,536	1,228,293
EXCEPTIONAL ITEMS	4	<u>(57,730)</u>	<u>(9,546)</u>
PROFIT BEFORE TAXATION	5	1,867,806	1,218,747
TAXATION	6	<u>(481,363)</u>	<u>(332,547)</u>
PROFIT AFTER TAXATION		1,386,443	886,200
MINORITY INTERESTS		<u>(53,756)</u>	<u>(42,964)</u>
NET PROFIT ATTRIBUTABLE TO STOCKHOLDERS	7	1,332,687	843,236
TRANSFER FROM RESERVES	9	10,731	2,365
TRANSFER TO RESERVES	9	<u>(61,036)</u>	<u>37,191)</u>

		1,282,382	808,410
DIVIDENDS	8	<u>(327,672)</u>	<u>(242,720)</u>
RETAINED PROFIT FOR YEAR	9	954,710	565,690
EARNINGS PER ORDINARY STOCK UNIT	10	<u>549.1CNT</u>	<u>347.4CNT</u>

THE ACCOMPANYING NOTES FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.
