

CARIBBEAN METAL PRODUCTS

Group value added and its distribution

Year ended April 30, 1996

	1996		1995	
	\$'000		\$'000	
Sales	445,577		375,637	
Deduct cost of materials and services purchased	308,356		259,169	
VALUE ADDED FROM OPERATIONS	137,221		116,468	
Rental income	9,954		10,067	
TOTAL VALUE ADDED	147,175		126,535	
DISTRIBUTED AS FOLLOWS		%		%
To employees as payroll and other costs	91,603	62.24	71,874	56.80
To banks and other lenders as interest (net)	22,707	15.43	17,514	13.84
To government as tax on profit	9,613	6.53	9,742	7.71

	123,923	84.20	99,130	78.35
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LEAVING

Re-invested in the business:

Depreciation	7,481	5.08	6,915	5.46
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Retained profit for the year	15,771	10.72	20,490	16.19
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	147,175	-	126,535	-
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