

# Pan-Jamaican Investment Trust Limited 1996

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## CONSOLIDATED BALANCE SHEET

31 December 1996

	Note	1996 \$'000	1995* \$'000
NET ASSETS EMPLOYED			
Fixed Assets	4	180,605	175,556
Investment Properties	5	1,589,325	1,801,798
Investments	6	497,180	389,474
Other Insurance and Banking Assets	7	498,193	499,891
Deferred Expenditure	8	17,407	16,382
Current Assets			
Inventories and work in progress		191,775	248,188
Receivables		168,575	205,986
Taxation recoverable		2,751	3,511
Cash and cash equivalents		<u>121,228</u>	<u>116,256</u>
		<u>484,329</u>	<u>573,941</u>
Current Liabilities			
Payables		201,442	243,912
Bank loans and overdrafts	9	116,754	109,183
Current maturities of long term liabilities	15	36,122	22,552
Taxation payable		12,751	16,018
Dividends payable		353	503
		<u>367,422</u>	<u>392,168</u>
Net Current Assets		<u>116,907</u>	<u>181,773</u>
		<b><u>2,899,617</u></b>	<b><u>3,064,874</u></b>

FINANCED BY

Share Capital	10	15,804	13,563
Capital and Other Reserves	11	795,236	1,065,021
Retained Earnings		<u>436,394</u>	<u>343,582</u>
		1,247,434	1,422,166
Minority Interest		445,108	496,398
Policyholders' Funds	13	868,308	746,897
Other Insurance and Banking Liabilities	14	260,253	337,541
Long Term Liabilities	15	78,514	61,872

Approved on behalf of the Board

Richard O. Byles                      Director

W. G. Bryan Ewen                      Director

**2,899,617**                      **3,064,874**

\* Certain balances have been reclassified for comparative purposes.

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