

Pan-Jamaican Investment Trust Limited 1996

BALANCE SHEET

31 December 1996

	Note	1996 \$'000	1995 \$'000
NET ASSETS EMPLOYED			
Fixed Assets	4	2,500	3,011
Investments	6	60,304	70,412
Subsidiary Companies			
Shares, at cost		76,459	76,459
Due from subsidiaries		<u>207,235</u>	<u>171,513</u>
		283,694	247,972
Current Assets			
Receivables		15,814	20,802
Dividends receivable		1,160	774
Taxation recoverable		1,066	943
Cash and cash equivalents		<u>84,946</u>	<u>56,460</u>
		102,986	78,979
Current Liabilities			
Payables		53,931	34,595*
Bank loans and overdrafts	9	31,093	4,422
Current maturities of long term liabilities	15	4,318	4,182*
Dividends payable		<u>353</u>	<u>503</u>
		89,695	43,702
Net Current Assets		<u>13,291</u>	<u>35,277</u>
		<u>359,789</u>	<u>356,672</u>

FINANCED BY

Share Capital	10	15,804	13,563
Capital and Other Reserves	11	314,960	322,543
Retained Earnings		<u>13,273</u>	<u>496</u>
		344,037	336,602
Long Term Liabilities	15	15,752	20,070

Approved on behalf of the Board.

Richard O. Byles Director

W. G. Bryan Ewen Director

359,789

356,672

* Reclassified for comparative purposes
