

PEGASUS HOTELS OF JAMAICA LIMITED 1996

ORDINARY RESOLUTIONS

1. (1) Audited Statements and Directors Report

Be It Resolved:

'That the Audited Statements for the period ended 31 March 1996 and the Report of the Directors thereon be and are hereby taken as read.'

(2) Adoption of Audited Statements and Reports

Be It Resolved:

'That the Reports of the Directors and Auditors and the audited Financial Statements for the year ended 31 March 1996 now submitted to the meeting be and are hereby received.'

2. Election of Directors

(1) Mr. Edward C. Ashenheim

Be It Resolved:

'That Mr. Edward C. Ashenheim be and is hereby re-elected
a Director for the ensuing year.'

(2) Mr. Christopher D. Bovell

Be It Resolved:

'That Mr. Christopher D. Bovell be and is hereby re-elected
a Director for the ensuing year.'

3. Auditors Remuneration

Be It Resolved:

'That the Directors be and are hereby authorized to fix the
remuneration of the Auditors.'
