

PEGASUS HOTELS OF JAMAICA LIMITED 1996

DIRECTORS AND EXECUTIVE MANAGEMENT SHAREHOLDERS

DIRECTORS	NO. OF SHARES
John J. Issa	2,067,247

EXECUTIVE MANAGEMENT

Elena Girvan	7,495
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TEN (10) MAJOR STOCKHOLDERS

NAMES	NO. OF SHARES
Bank of Nova Scotia Ja. Ltd. A/C 319	1,002,603
Geffrard A. Bourke	437,590

John J. Issa	2,067,247
Jamaica Mutual Life Assurance Society	691,200
LOJ Pooled Equity Fund #1	596,152
Manchester Pension Trust Fund	600,848
Mutual Security Merchant Bank Trust Company	1,002,603
National Hotels & Properties Limited	53,332,382
Whunlin R. Shim	688,658
Village Resorts Limited	20,748,146
