

# TRAFALGAR DEVELOPMENT BANK LIMITED 1996

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## Group Profit and Loss Account

30 September 1996

	Note	1996 \$'000	1995 \$'000
<b>Net interest income and other Revenue</b>			
Interest on loans		275,985	160,368
Interest on investments		94,625	69,029
Income from leases		<u>41,922</u>	<u>29,599</u>
Total interest income		412,532	258,996
Interest expens		<u>197,509</u>	<u>94,354</u>
Net interest income		215,023	164,642
Other revenue		<u>28,690</u>	<u>25,310</u>
		<u>243,713</u>	<u>189,952</u>
<b>Expenses</b>			
Salaries and personnel		51,359	34,652
Depreciation		9,288	6,879
Operating expenses		<u>99,089</u>	<u>68,172</u>
		<u>159,736</u>	<u>109,703</u>
<b>Profit before Taxation and Extraordinary Item</b>	3	83,977	80,249
Taxation	4	<u>(169)</u>	<u>-</u>
<b>Profit after Taxation</b>		83,808	80,249

Extraordinary item	5	-	(589)
<b>Profit after Taxation and Extraordinary Item</b>		<u>83,808</u>	<u>79,660</u>
Minority interest in results of subsidiary		<u>(3,548)</u>	<u>(3,469)</u>
<b>Net Profit Attributable to Stockholders of Holding Company</b>	6	80,260	76,191
Retained earnings at beginning of year		262,961	213,948
Transfer from capital reserve		-	52,730
Transfer from general reserve	14	<u>100</u>	<u>50</u>
		343,321	342,919
<b>Appropriations</b>			
Dividends		19,098	21,284
Bonus shares issued		-	57,524
Transfer to reserve fund	15	<u>1,086</u>	<u>1,150</u>
		20,184	79,958
<b>Retained Earnings</b>	6	<u>323,137</u>	<u>262,961</u>
<b>EARNINGS PER STOCK UNIT</b>	7		
Before extraordinary item		<u>\$0.17</u>	<u>\$0.67</u>
After extraoordinary item		<u>\$0.70</u>	<u>\$0.66</u>

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