

TRAFALGAR DEVELOPMENT BANK LIMITED 1996

Statement of Group Cash Flows

30 September 1996

	1996 \$'000	1995 \$'000
CASH RESOURCES WERE PROVIDED BY / (USED IN)		
Cash Flows from Operating Activities		
Net Profit	80,260	76,191
Items not affecting cash:		
Depreciation	9,286	6,879
Gain on sale of fixed assets	(526)	(890)
Provision for loan losses	10,220	4,564
Minority Interest	569	1,509
Interest receivable	(14,137)	21,488
Interest payable	<u>12,592</u>	<u>4,475</u>
Cash provided by operating activities	<u>98,264</u>	<u>71,240</u>
Investment Activities		
Investments	(17,005)	(38,872)
Loans	(285,911)	(301,736)
Leases	13,335	15,598
Proceeds from sale of fixed assets	732	1,026
Additions to fixed assets	(13,852)	(38,971)
Securities purchased under agreement to resell	(70,500)	-
Other, net	<u>2,982</u>	<u>29,999</u>
Cash used in investing activities	<u>(370,219)</u>	<u>(332,956)</u>

Financing Activities

Proceeds from long term debt	194,760	262,701
Securities sold under agreement to repurchase	38,000	-
Capital grant received	4,000	-
Repayment of long term loans	(112,674)	(20,122)
Dividends paid	(19,098)	(21,284)
Customers' deposits	79,708	234,250
Other short term loans	(8,997)	3,250
Cheques and other instruments in transit, net	<u>(1,631)</u>	<u>(2,570)</u>
Cash provided by financing activities	<u>174,068</u>	<u>456,225</u>
(Decrease) Increase in cash resources	(97,887)	194,509
Net cash resources at beginning of year	<u>729,975</u>	<u>535,466</u>
CASH RESOURCES AT END OF YEAR	<u>632,088</u>	<u>729,975</u>
