

Montego Bay Ice Company 1996

Consolidated Profit and Loss Account

Year ended December 31, 1996

	Notes	1996	1995
Gross operating revenue	15	<u>42,831,937</u>	<u>44,112,761</u>
Operating expenses:		19,273,516	17,738,667
Cost of operating revenue		<u>23,507,868</u>	<u>16,514,717</u>
Administrative and other expenses		<u>42,781,384</u>	<u>34,253,384</u>
Group operating profit before taxation	16	50,553	9,859,377
Taxation	17	<u>740,873</u>	<u>2,491,054</u>
Net (loss)/profit before minority interest		(690,320)	7,368,323
Minority interest	13	<u>(390,053)</u>	<u>(140,760)</u>
Net (loss)/profit attributable to members	18	(1,080,373)	7,227,563
Dividends	19	<u>(600)</u>	<u>(1,540,978)</u>
		(1,080,973)	5,686,585
Transfer to capital reserve	12	-	45,774
Net (loss)/profit for the year retained		<u>(1,080,973)</u>	<u>5,640,811</u>
Retained profits at beginning of the year		<u>15,596,760</u>	<u>9,955,949</u>
Retained profits at end of the year	12(b)	<u>\$14,515,787</u>	<u>15,596,760</u>
Retained in the financial statements of:			
The company		12,926,280	14,787,572
Subsidiaries		<u>1,589,507</u>	<u>809,188</u>
		<u>\$14,515,787</u>	<u>15,596,760</u>

(Loss)/earnings per stock unit

20

\$ (0.17)

1.18

The accompanying notes form an integral part of the financial statements.
