

LIFE OF JAMAICA LIMITED 1996

Auditors' Report

To the Members of
Life of Jamaica Limited

We have examined the financial statements as set out, and have obtained all the information and explanations which we required. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary.

In our opinion, proper accounting records have been maintained and the financial statements which are in agreement therewith, give a true and fair view of the state of affairs of the company and the group at December 31, 1996 and the loss and the transactions in the life assurance fund and cash flows of the group for the year then ended, so far as concerns members of the company, and comply with the provisions of the Companies Act, applicable to insurance companies.

KPMG Peat Marwick

July 11, 1997

Rolf Lanigan	Kelvin St. C. Roberts		
Raphael E. Gordon	Caryl A. Fenton	Elizabeth A. Jones	Patrick A. Chin
John W. Atkinson	Patricia O. Dailey-Smith	Linroy J. Marshall	R. Tarun Handa
