

Jamaica Public Service Company, Limited 1996

Balance Sheet

31 March 1996

	Note	1996 \$'000	Restated 1995 \$'000
FIXED ASSETS			
Utility plant in service, including land, land rights, buildings, structures, plant and equipment	3(a)	68,634,743	55,946,697
Less: Accumulated depreciation		<u>45,805,301</u>	<u>36,881,461</u>
		22,829,442	19,065,236
Construction work-in-progress		<u>2,065,949</u>	<u>1,129,095</u>
		<u>24,895,391</u>	<u>20,194,331</u>
LONG TERM RECEIVABLE	8	187,834	-
NATIONAL HOUSING TRUST	9	<u>1,748</u>	<u>1,748</u>
		<u>189,582</u>	<u>1,748</u>
CURRENT ASSETS			
Long term receivable due within one year	8	295,167	231,854
Cash and short term deposits	10	2,151,771	1,841,362
Receivables less provision for uncollectible accounts		314,149	267,348
Unbilled revenue	11	236,171	64,143
Materials and supplies including fuel		746,103	837,674
Taxation recoverable		<u>84,633</u>	<u>-</u>
		<u>3,827,994</u>	<u>3,242,381</u>

DEFERRED EXPENDITURE			
	Unamortised debt discount	44,473	32,819
	Restoration costs and consequential losses	869,633	1,311,156
	Other	138,525	132,907
		<u>1,052,631</u>	<u>1,476,882</u>
		<u>29,965,598</u>	<u>24,915,342</u>
CAPITAL AND RESERVES			
	SHARE CAPITAL-		
	Cumulative preference shares	2,933	2,933
	Ordinary stock units	71,540	71,540
	Ordinary shares	<u>357,031</u>	<u>357,031</u>
		431,504	431,504
		269	269
	SHARE PREMIUM		
	CAPITAL RESERVE	13,870,537	10,894,502
	RETAINED EARNINGS	<u>4,022,413</u>	<u>3,255,237</u>
		18,324,723	14,581,512
	EQUITY ADVANCES	<u>126,450</u>	<u>61,399</u>
		18,451,173	14,642,911
	LONG TERM DEBT	8,300,241	7,134,719
CURRENT LIABILITIES			
	Bank overdraft	5,382	15,781
	Long term debt payments due within one year	823,868	573,013
	Payables	1,792,010	2,022,237
	Customer deposits	342,667	261,349
	Taxation	-	105,918
		<u>2,963,927</u>	<u>2,978,298</u>
DEFERRED LIABILITY			
	Refundable customer advances for construction	250,257	159,414
On behalf of the Board			
GORDON SHIRLEY			
	Directors		
DERRICK DYER			
		<u>29,965,598</u>	<u>24,915,342</u>