

Jamaica Public Service Company, Limited 1996

Auditors' Report

Price Waterhouse

Kingston, Jamaica

25 July 1996

To the members of
Jamaica Public Service Company Limited
Kingston

We have examined the financial statements as set out, and have obtained all the information and explanations which we required. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary.

In our opinion proper accounting records have been maintained and the financial statements, which are in agreement therewith and have been prepared under the historical cost convention as modified by the revaluation of utility plant, comply with the provisions of the Companies Act and give a true and fair view of the state of the company's affairs at 31 March 1996 and the results of operations and cash flows for the year then ended.

Price Waterhouse

Chartered Accountants

R.L. Downer	E.L. McDonald	F.R. Taffe	J.L.M. Bell	M.G. Rochester
P.W. Pearson	E.A. Crawford	J.W. Lee	C.D.W. Maxwell	P.E. Williams
