

# HARDWARE & LUMBER 1996

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## CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 December 1996

	Note	1996	1995
		\$'000	\$'000
<b>Turnover</b>	<b>3</b>	<b><u>858,667</u></b>	<b><u>921,154</u></b>
<b>Trading Profit</b>	4 (a)	19,064	18,328
Taxation	5	<u>3,435</u>	<u>3,216</u>
<b>Net Profit</b>	4 (b)	15,629	15,112
Retained earnings at beginning of year		<u>64,160</u>	<u>18,639</u>
		79,789	63,751
Amortisation of revaluation surplus	14	<u>2,409</u>	<u>2,409</u>
		82,198	66,160
Dividends			
Proposed - out of unranked income, gross 10% (1995: 10%)		<u>2,000</u>	<u>2,000</u>
<b>Retained Earnings</b>		<b><u>80,198</u></b>	<b><u>64,160</u></b>
<b>EARNINGS PER STOCK UNIT</b>	<b>6</b>	<b><u>39c</u></b>	<b><u>38c</u></b>

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