

HARDWARE & LUMBER 1996

BALANCE SHEET

31 December 1996

	Note	1996 \$'000	1995 \$'000
NET ASSETS EMPLOYED			
Fixed Assets	7	190,802	168,389
Investment in Subsidiaries		12,696	12,691
Long Term Receivables	8	92	92
Deferred Expenditure	9	151	695
Holding Company and Fellow Subsidiaries	10	37,950	32,386
Trade Investments, at cost		24	24
Current Assets	11	178,205	222,963
Current Liabilities	12	(143,961)	(170,199)
Net Current Assets		<u>34,244</u>	<u>52,764</u>
		<u>275,959</u>	<u>267,041</u>

FINANCED BY

Share Capital	13	20,000	20,000
Capital Reserves	14	187,043	166,792
Retained Earnings		<u>32,605</u>	<u>31,552</u>
		239,648	218,344
Long Term Loans	15	33,790	48,697
Obligations under Finance Leases	16	2,521	-

Approved on behalf of the Board

Director
A. A. Holness

Director
W.G. Bryan Ewen

275,959 **267,041**
