

HARDWARE & LUMBER 1996

CONSOLIDATED BALANCE SHEET

31 December 1996

	Note	1996 \$'000	1995 \$'000
NET ASSETS EMPLOYED			
Fixed Assets	7	201,664	180,950
Long Term Receivables	8	106	106
Trade Investments, at cost		24	24
Deferred Expenditure	9	2,708	695
Holding Company and Fellow Subsidiaries	10	1,758	1,951
Current Assets	11	289,998	340,568
Current Liabilities	12	<u>(184,176)</u>	<u>(235,441)</u>
Net Current Assets		<u>105,822</u>	<u>105,127</u>
		<u>312,082</u>	<u>288,853</u>
FINANCED BY			

Share Capital	13	20,000	20,000
Capital Reserves	14	175,533	155,282
Retained Earnings		<u>80,198</u>	<u>64,160</u>
		275,731	239,442
Long Term Loans	15	33,830	49,411
Net Obligations Under Finance Leases	16	2,521	-

Approved on the behalf of the Board

A. A. Holness
Director

W.G. Bryan Ewen
Director

312,082

288,853