

THE GLEANER COMPANY LIMITED 1996

AUDITORS' REPORT

FINANCIAL STATEMENTS DECEMBER 31, 1996
TO THE MEMBERS OF THE GLEANER COMPANY LIMITED

AUDITORS' REPORT

We have examined the financial statements as set out, and have obtained all the information and explanations which we required. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary.

In our opinion, proper accounting records have been maintained and the financial statements, which are in agreement therewith, give a true and fair view of the state of affairs of the Company and the Group at December 31, 1996, and of the profit and cash flows for the Group for the year then ended so far as concerns members of the Company, and comply with the provisions of the Companies Act.

KPMG Peat Marwick

Chartered Accountants

Kingston, Jamaica
February 28, 1997
